

बिनोद बिहारी महतो कोयलांचल विश्वविद्यालय, धनबाद  
**UNIVERSITY DEPARTMENT**  
**COMMERCE AND BUSINESS MANAGEMENT**  
**Binod Bihari Mahto Koyalanchal University, Dhanbad**



**CURRICULUM FRAMEWORK**

**BASED ON**

**NATIONAL EDUCATION POLICY - 2020**

**FOUR-YEAR UNDER- GRADUATE PROGRAM (FYUGP)**

**IN COMMERCE**

(COMMON FRAMEWORK FOR ALL B.COM. STUDENTS)

**SESSION FROM: 2022 ONWARDS**

**बिनोद बिहारी महतो कोयलांचल विश्वविद्यालय, धनबाद**  
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**COMMERCE AND BUSINESS MANAGEMENT**

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**SYLLABUS (FYUGP)**

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**SESSION FROM: 2022 ONWARDS**

Members of Board of Study:

Dr. Ajit Kumar  
(Head and Chairman)  
University Deptt.  
BBMKU, Dhanbad

Dr. B.N. Sinha  
(Associate Professor)  
University Deptt.  
BBMKU, Dhanbad

Dr. Nakul Prasad  
(Associate Professor)  
University Deptt.  
BBMKU, Dhanbad

Dr. M. Alam (Expert)  
(Head andDean)  
P.G.Deptt. of Commerce  
VBU, Hazaribag

Dr. D.P. Singh  
(Dean)  
Principal In-charge,  
BSK College, Maithon

Sri Bimal Minz  
(Assistant Professor)  
SSLNTM College, Dhanbad

Dr. R.K. Sharma  
(Assistant Professor)  
BSS M College, Dhanbad

Chairman  
Dr. Ajit Kumar

## **B.Com (Basic/Hons/Research)**

### **Programme Objectives:**

1. The Course focuses mainly on enhancing the knowledge and employability skills of the Commerce students to go with Starting their own business
2. The introduction of updated and the need of the hour concepts and contents will make a student employable and at the same time confident in his/her day to day transactions.
3. The course also meets the requirement of the young and enterprising Indians to nurture their dreams of entrepreneurship.
4. Overall the course touches upon the humane aspect of every student pursuing it and encourages them to contribute to nation building through their intellect and social capital.
5. Our objective is too built up a confidence with their knowledge in the students.

### **Programme Outcomes:**

1. This program could provide Industries, Banking Sectors, Insurance Companies, Financing companies, Transport Agencies, Retail sector, Warehousing etc., well trained professionals to meet the requirements.
2. After completing graduation, students can get skills regarding various aspects like Marketing Manager, Human Resource Manager, over all Administration abilities of the Company.
3. Capability of the students to make decisions at personal & professional level will increase after completion of this course.
4. Students can independently start up their own Business.
5. Students can get thorough knowledge of finance and commerce. The knowledge of different specializations in Accounting, Costing, Banking, Taxation and Finance with the practical exposure helps the students to stand in organization.

## **List of Major Papers FYUGP IN COMMERCE**

University: BBMK University, Dhanbad				
Subject: Commerce				
Semester	Course Name	Paper	Code	Subject
Sem: I	Major	1 <sup>st</sup> .	MJ - 1	Financial Accounts
Sem: II	Major	2 <sup>nd</sup> .	MJ - 2 MJ - 3	Advanced Financial Accounts Business Organization and Management
Sem: III	Major	3 <sup>rd</sup> .	MJ - 4 MJ - 5	Business Laws and Practices Corporate Accounting
Sem:IV	Major	4 <sup>th</sup>	MJ - 6 MJ - 7 MJ - 8	Business Economics Income Tax Law and Practice Business Statistics

Major Papers  
(MJ – 1 to MJ – 8)  
**FINANCIAL ACCOUNT**  
(Major - 1)  
**B.Com. Sem.-I(1<sup>st</sup>.)**

**Course Outcomes:** On successful completion of the course, our objective is to make the Students ready to able to understand: a) Understand the theoretical and practical framework of accounting with a basic conception. b) Methods to the preparation of basic Accounting with a concept of Departmental Accounting, Hire Purchase Agreement, Single system, Partnership, Depreciation and Provision of Reserve. c) Exercise the accounting treatments for Recording of Business Transactions, Preparation of Ledgers, Trial Balance and Rectification of Errors, (d) Preparation of Cash Book, Departmental Trading and profit and Loss account with Adjustments (e) Accounting Treatment in case of Keeping Accounts in Single Entry System with conversion from Single Entry System to Double Entry System (f) Preparation of various Accounts in case of Partnership Business, Hire Purchase Agreement and Charging Depreciation on assets of an organization with creation of Provision of Reserve Accounts.

<b>Units</b>	<b>Details of Subject</b>	<b>Full Marks</b>	<b>Credit</b>	<b>No. of Lectures:60</b>
<b>UNIT - 1</b>	Posting of Business Transaction: Preparation of different Ledgers for Transaction, Preparation of Trial Balance with calculation of missing figures and Rectification of Errors.	<b>75+25</b>	<b>4</b>	<b>8</b>
<b>UNIT- 2</b>	Cash Book: Preparation of Single Column, Double Column, Three Column and Petty Cash Book.			
<b>UNIT- 3</b>	Departmental Accounts Meaning, Objectives, Basis of Allocation of Expenses, Trading and Profit and Loss Account in Columnar Form and Balance Sheet with adjustments			
<b>UNIT- 4</b>	Accounting of Incomplete Records: Meaning, Advantages and Disadvantages, Difference between Single entry system and Double entry system, Accounting of Single System including conversion of Single entry system into Double entry system, Role of Computers in Accounting, Practical Applications of computerized Accounting.			

<b>UNIT-5</b>	Partnership Firm: Methods of Registration of a Firm, Effect of Non Registration of a Firm, Partnership Firms: Accounting treatment for admission, retirement and death of partners, Revaluation of Assets and Liabilities			<b>12</b>
<b>UNIT-6</b>	Hire Purchase System: Meaning of Hire Purchase and Installment Purchase System; Differences between Hire Purchase and Installment Purchase System, Important Definitions – Hire Purchase Agreement, Journal Entries and ledgers in the Books of Hire Purchaser and Hire Vendor			<b>10</b>
<b>UNIT - 7</b>	Concept of Depreciation, Different Methods of Calculation of Depreciation, Preparation of Accounting for Depreciation, straight line method, diminishing balance Method and Depreciation Fund Method, disposal of depreciable assets – change of method Salient features of Accounting Standard (AS): 6 (ICAI). Provision and Reserve: Preparation of Account for creation of provision and Reserve.			<b>10</b>

**Suggested Books for Readings:**

1. S.K.Singh and Dr. Ajit Kumar, “Financial Account” (Both English and Hindi) SBPD Publication, Agra
2. Gupta, R. L. & Radhaswamy, M., Financial Accounting: Sultan Chand and sons.
3. Shukla, M.C., Grewal T.S. & Gupta, S.C., Advanced Accounts: S. Chand &Co.
4. Maheshwari S.N. & Maheshwari S. K, “A text book of Accounting for Management”, Vikas Publication, 10th Edition (2013)
5. Gupta. R.L and Shukla, M.C., “Principles of Accountancy”, S. Chand & Company Ltd., (2011)

*Latest Edition Books are preferred to study*

**Note: 1.** Latest edition of the text books should be used.

2. Suggested online link: [www.ignou.ac.in](http://www.ignou.ac.in), [www.swayam.gov.in](http://www.swayam.gov.in), [www.inflibnet.ac.in](http://www.inflibnet.ac.in)

**ADVANCED FINANCIAL ACCOUNT  
(MAJOR - 2)**

**B.Com. Sem. – II (2<sup>nd</sup>)**

**Learning Outcomes:** After completing the course, the learner is expected to: (a) Learn accounting for Dissolution of Partnership Business hire purchase transactions; (b) understand the various concept of Branch with a preparation of Branch Account keeping to different modes (c) develop an understanding of accounting of Not-for – Profit Organization With a concept of Income and Expenditure Account and Receipt and Payment Account (d) insolvency and laws governing settlement of insolvency accounts (e) Preparation of Consignment Account and Joint Venture Account with Theoretical Concept. Our objective is to prepare the students to participate in various competitive examinations either in professional courses or engagement as per requirement.

<b>Units</b>	<b>Details of Subject</b>	<b>Full Marks</b>	<b>Credit</b>	<b>No. of Lectures:60</b>
<b>UNIT - 1</b>	Dissolution of Partnership Business : Dissolution of Firms- Accounting Treatment according to Indian Practice system and Garner VS. Murray, Insolvency of Partners and Firms including sale of business	<b>75+25</b>	<b>4</b>	<b>8</b>
<b>UNIT- 2</b>	Accounting for Branch: Concept, and nature of Branch, Branch Account: Simple, Stock And Debtor System and Final Account System and whole sale Branch, Independent Branch: Concept Accounting Treatment with necessary adjustment entries, Incorporation of Branch Trial balance in the books of Head office for home branch			<b>10</b>
<b>UNIT- 3</b>	Accounting for Not-for-profit Organization: Meaning, Significance of Receipt and Payment account, Income and Expenditure Account, Difference Between Profit and Loss Account and Income and expenditure Account. Preparation of Receipt and Payment Account, Income and Expenditure account and Balance Sheet			<b>10</b>
<b>UNIT- 4</b>	Insolvency Act: Meaning, Importance, Insolvency Laws and their Rules, Comparative Study of Provincial Insolvency Act, 1920 and Presidential Insolvency Act, 1909. Preparation of Statement of Affairs and Deficiency Account and difference between Statement of Affairs and Balance Sheet, Profit and Loss Account and Deficiency Account, New Regulation of Insolvency Act.			<b>12</b>

<b>UNIT - 5</b>	Consignment Accounting: Meaning, Sale and Consignment, Consignment Accounting- different types of commission including overriding commission, Valuation of unsold stock and wastage of stock. Journal Entries and Ledgers in the books of Consignor and Consignee.			<b>10</b>
<b>UNIT - 6</b>	Joint venture Accounting: Joint Venture-Meaning, definitions, characteristics, advantages, differences with consignment and partnership. Accounting treatment- A) when only one co-venture maintains books of accounts, B) when all co-ventures maintain books of accounts, C) when joint bank account is maintains, D) when memorandum of joint venture account prepared.			<b>10</b>

**Suggested Readings:**

1. S.K.Singh and Dr. Ajit Kumar, "Financial Account" (Both English and Hindi) SBPD Publication, Agra
2. Shukla, M.C., Grewal, T.S., Gupta, S.C. , Advanced Accounts, Chand (S.) & Co Ltd
3. Lal, Jawahar, Accounting: Theory and Practice, Himalaya Publishing House, New Delhi
4. Sehgal, Ashok, Sehgal, Deepak, Advanced Financial Accounting. Taxmann's, New Delhi
6. Maheshwari, Advanced Accounting, Vikas Publishing House, New Delhi

**Note:**

- ❖ Latest edition of the text books should be used.
- ❖ Suggested online link: [www.ignou.ac.in](http://www.ignou.ac.in), [www.swayam.gov.in](http://www.swayam.gov.in), [www.inflibnet.ac.in](http://www.inflibnet.ac.in)

**BUSINESS ORGANIZATION AND MANAGEMENT  
(MAJOR – MJ -3)  
B.Com. Sem. – II(2<sup>nd</sup>)**

<b>Units</b>	<b>Details of Subject</b>	<b>Full Marks</b>	<b>Credit</b>	<b>No. of Lectures</b>
<b>UNIT - 1</b>	Introduction and Forms of Business Organizations: Concepts of Business, Trade, Industry and Commerce - Objectives and functions of Business, Social Responsibility of a business, Forms of Business Organization: Meaning, Characteristics, Advantages and Disadvantages of Sole Proprietorship and Partnership, Kinds of Partners, Partnership Deed, Concept of Limited liability partnership – Meaning, Characteristics, Advantages and Disadvantages of Co-Operative Organization.	<b>75+25</b>	<b>4</b>	<b>15</b>

<b>UNIT - 2</b>	Planning and Organization: Definition Characteristics, Types of Plans , Advantages and Disadvantages, Approaches to Planning Management by Objectives (MBO) - Steps in MBO: Benefits, Weaknesses, Definition of Organizing: Organization-Process of Organizing - Principles of Organization - Formal and Informal Organizations - Line, Staff Organizations - Line and Staff Conflicts Functional Organization - Span of Management - Meaning - Determining Span ,Factors influencing the Span of Supervision.			<b>15</b>
<b>UNIT - 3</b>	Introduction to Management: Management - Meaning - Characteristics - Functions of Management - Levels of Management – Skills of Management- Scientific Management - Meaning - Definition - Objectives - Criticism – Fayol’s 14 Principles of Management .			<b>10</b>
<b>UNIT - 4</b>	Business Finance: Financial need of Business, methods & sources of finance Long term and Short term, Security Market, Money Market, Study of Stock Exchange & SEBI.			<b>10</b>
<b>UNIT - 5</b>	Business Combination Meaning Causes, Objectives, AUTHORITY, COORDINATION AND CONTROL: Meaning of Authority, Power, responsibility and accountability - Delegation of Authority - Decentralization of Authority - Definition, importance, process, and principles of Coordination techniques of Effective Coordination - Control - Meaning - Definition – Relationship between planning and control-Steps in Control – Types (post, current and pre-control) - Requirements for effective control. Types and Forms Mergers, Takeovers and Acquisitions. Merits and Demerits of Business Combination			<b>10</b>

Suggested Books:

1. Dr. Sharma and Agrawal Business Organization and Administration
2. Sharma F.C- Business Organization- SBPD, Agra
3. Jagdish Prakash Business Organization and Management
4. Om Prakash Business Organisation
5. Sherlekar S.A. Business Organisation and Management



**BUSINESS LAW AND PRACTICE**  
**(MAJOR – MJ -4)**  
**B.Com. Sem. – III (3rd)**

<b>Units</b>	<b>Details of Subject</b>	<b>Full Marks</b>	<b>Credit</b>	<b>No. of Lectures</b>
<b>UNIT - 1</b>	The Contract Act, 1872. Meaning, Characteristics and kinds, essentials of a valid contract: offer and acceptance, consideration, contractual capacity, free consent, legality of objects – void and Voidable agreements.	<b>75+25</b>	<b>4</b>	<b>15</b>
<b>UNIT - 2</b>	Contract of Indemnity and Guarantee; Contract of Bailment and Pledge; Discharge of contract –modes, breach of Contract, remedies; quasi contract. Contract of Agency,			
<b>UNIT - 3</b>	Sales of Goods Act, 1930 - Contract of Sale, meaning, difference between sale and agreement to sell, Conditions and warranties, Transfer of ownership in goods including sale by non-agreement, Performance of contract of sale, Unpaid seller.			
<b>UNIT - 4</b>	The Negotiable Instrument Act, 1881 – Definition, features, types of negotiable instruments, promissory note, bill of exchange, cheque, Endorsement and its types, Holder and Holder in due course.			
<b>UNIT - 5</b>	The Consumer Protection Act, 1986: Significance and Provisions of this Act, Partnership Act, 1932; Nature and Essentials, Mutual Rights and Liabilities, Advantages of Registration of Firms and Effects of non registration of a firm			

Professor Agarwal and Agarwal SBPD. Pub. Agra (Hindi/English)  
Kapoor N.D, Business Law, S. Chand, Delhi  
Venkatesham, E –A Handbook of Mercantile Law•  
Pandia –Mercantile Law•  
Maheshwari K.L. and Ram Milan – Business Law  
Dr. G.K. Varshney – Business Laws  
D. Chandra Bose – Business Laws

**CORPORATE ACCOUNTING  
(MAJOR – MJ -5)  
B.Com. Sem. – III (3rd)**

<b>Units</b>	<b>Details of Subject</b>	<b>Full Marks</b>	<b>Credit</b>	<b>No. of Lectures</b>
<b>UNIT - 1</b>	Accounting For Share Capital: Meaning, Needs and Importance of Corporate Accounting, Issue, Forfeiture and Re-issue of shares, Underwriting and lien on shares, Concept of Buyback, Bonus and Right Shares	<b>75+25</b>	<b>4</b>	<b>10</b>
<b>UNIT - 2</b>	Accounting for Debentures: Meaning, Significance and Its classification, Different terms of issue of debenture, Methods of Redemption of debenture, Accounting Treatment: Issue of Debenture, Different Modes of Redemption of Debentures with Conversion of Debentures into Shares.			<b>10</b>
<b>UNIT - 3</b>	Final accounts of limited liability companies as per the existing company Act, 2013 , Winding up of Companies: Meaning, Definition and its types, Preparation of Statement of Affairs as per format of the Act, Deficiency Account and Liquidator's Final Statement of Account			<b>10</b>
<b>UNIT - 4</b>	Accounting For Amalgamation and Internal reconstruction Forms of amalgamation and its motive, Types of Amalgamation, Methods Of amalgamation, Internal reconstruction and its accounting treatment, Difference between internal and external reconstruction			<b>10</b>
<b>UNIT- 5</b>	Consolidation of Accounts as per Companies Act, 2013: Holding Company, Subsidiary Companies, Associate Companies, Calculation of Pre-acquisition and post acquisition Profit and loss.			<b>10</b>
<b>UNIT - 6</b>	Valuation of Goodwill and Shares: Valuation of Goodwill: Need – Methods: Average Profits, Super Profits and Capitalization Methods -Valuation of Shares: Need –Net Assets, Yield and Fair Value Methods. (Including problems)			<b>10</b>

Suggested Reading Books:

1. Dr. Kumar Ajit and Dr. Singh, SBPD, Agra
2. M.C. Shukla, T.S. Grewal and S.C. Gupta, Corporate Accounting, S.Chand And co., New Delhi
3. Ashok Sehgal and Deepak Sehgal, Advanced Accounting, Volume II, Taxman, New Delhi
4. S.N. Maheshwari and S.K. Maheshwari, Corporate Accounting, Vikas Publication, New Delhi
6. Mukherjee and Hanif, Corporate Accounting, Tata McGraw Hill, New Delhi

**BUSINESS ECONOMICS**  
**(MAJOR – MJ - 6)**  
**B.Com. Sem. – IV (4th)**

**Objective:** The course aims to acquaint the learners with fundamental economic theories and their impact on pricing, demand, supply, production, and cost concepts.

**Learning Outcomes:**After the completion of the course, the learners will be able to:

1. Examine how different economic systems function and evaluate implications of various economic decisions;
2. Examine how consumers try to maximize their satisfaction by spending on different goods;
3. Analyze the relationship between inputs used in production and the resulting outputs and costs;
4. Analyze and interpret market mechanism and behaviour of firms and response of firms to different market situations;
5. Examine various facets of pricing under different market situations.

<b>Units</b>	<b>Details of Subject</b>	<b>Full Marks</b>	<b>Credit</b>	<b>No. of Lectures</b>
<b>UNIT - 1</b>	<b>Basic Concepts:</b> Meaning, Nature and Scope of Business Economics, Basic Problems of an Economy and Application of Economic Theories in Decision Making, Steps in Decision Making	<b>75+25</b>	<b>4</b>	<b>10</b>
<b>UNIT - 2</b>	<b>Consumer Behaviour and Elasticity of Demand :</b> Theory of Demand and supply The elasticity of demand – Concept, kinds- price, cross, income and advertising elasticity of demand, Measurement of elasticity of demand, factors influencing the elasticity of demand, Importance of elasticity of demand. Demand forecasting: Meaning, Need, Importance, Methods of demand forecasting Cardinal Utility Analysis: Diminishing Marginal utility and Equi marginal Utility Ordinal utility analysis of consumer Behaviour: budget line and indifference curve, consumer equilibrium. Income consumption curve and Engle curve, Price Consumption curve and derivation of demand curve, Income and Substitution; Effect of a price change; Consumer Surplus; Revealed Preference theory			<b>15</b>
<b>UNIT - 3</b>	<b>Production and cost Production Function:</b> Concept Definition, Types of products, Law of variable proportions, Assumptions, Limitations and Significance. Isoquant curves, Definition, General			

	properties of isoquant curves, marginal rate of technical substitution, economic region of production, Isocost lines, optimal combination of resources, the expansion path, returns to scale. Cost of production: Concept of explicit costs, implicit costs and opportunity costs of production, derivation of short run and long run cost curves. Economies and Diseconomies of scale and the shape to the long run average cost.			<b>15</b>
<b>UNIT - 4</b>	<b>Pricing &amp; Market:</b> Theory of pricing cost plus pricing, target pricing, marginal cost pricing, going rate pricing; Objective of business firm, Concept of Market, classification of market-perfect competition, monopoly, monopolistic competition and oligopoly. price determination and equilibrium of firm in different market situations; Factor pricing.			<b>10</b>
<b>UNIT - 5</b>	<b>Macro Aspect of Business Economics:</b> National Income and it's measurement, Gross National Product, Net National Product, Net National Income. Business Cycle phases and causes; Inflation and Deflation causes and remedial action; Consumption, Income, Savings and investment.			<b>10</b>

Suggested Readings Books:

Ahuja, H. L. (2019). Theory of Micro Economics. New Delhi: Sultan Chand Publishing House.  
Koutsoyannis, A. (1975). Modern Microeconomics. London: Palgrave Macmillan. Chaturvedi, D. D., & Gupta, S. L. (2010). Business Economics Theory & Applications. New Delhi: International Book House Pvt. Ltd. Adhikari, M. (2000).  
Business Economics. New Delhi: Excel Books. Kennedy, M. J. (2010).  
Micro Economics. Mumbai: Himalaya Publishing House. Seth, M. L. (2017).

**Relevant study material of ICAI:** [www.icai.org](http://www.icai.org).

**Note: Learners are advised to use latest edition of text books.**

## INCOME TAX LAW AND PRACTICE (MAJOR - 7)

### B.Com. Sem. – IV(4<sup>th</sup>)

**Objective:** The course aims to provide knowledge of the various provisions of income-tax law in India and enable the learners to apply such provisions to compute total income and tax liability of individuals and HUFs. It also aims to enable learners to understand the provisions relating to filing of return of income.

**Learning Outcomes:** After the completion of the course, the learners will be able to:

1. Comprehend the concepts of taxation, including assessment year, previous year, assesses, person, income, total income, agricultural income and determine the residential status of persons;
2. Compute income under different heads, applying the charging provisions, deeming provisions, exemptions and deductions;

3. Apply the clubbing provisions and provisions relating to set-off and carry forward of losses to determine the gross total income;
4. Calculate the tax liability of an individual and HUF as well as deductions from gross total income and determine the total income of an individual and HUF;
5. Comprehend the provisions relating to filing of return of income.

## COURSE CONTENTS

Units	Details of Subject	Full Marks	Credits	No. of Lectures
<b>UNIT - 1</b>	<b>Basic Concepts Tax:</b> concept, types – direct and indirect; canons of taxation; Direct Tax: Need, features and basis of charges. Income Tax (as per Income Tax Act 1961 and amendments): Basic Concepts; Residential status; Scope of Total Income, Heads of Income; Income which do not form a part of Total Income; Agriculture Income and its taxability.	75+25	4	10
<b>UNIT- 2</b>	<b>Income from Salary and House Property:</b> (a) Meaning of salary, Basis of charge, conditions of chargeability, Allowances, Perquisites, Deductions and exemptions, Computation of taxable Income from Salary. (b) Income from house property Basis of charge, Determinants of Annual Value, Deductions and exemptions, computation of taxable income House Property.			15
<b>UNIT- 3</b>	<b>Profits and gains from business or profession, capital gains and income from other sources:</b> (a) Meaning of business income, methods of accounting, Deductions and Disallowances under the Act, Computation of presumptive income under Income-tax Act, Computation of taxable income from Business and profession. (b) Meaning of Capital Asset, Basis of Charge, Exemptions related to capital gains; Meaning of Transfer, Computation of taxable capital Gain. (c) Income from Other Sources Basis of charge - Dividend, Interest on securities, winning from lotteries, Crossword puzzles, Horse races, Card games etc., Permissible deductions, impermissible deductions.			15

<b>UNIT- 4</b>	<b>Computation of Total income and Tax Liability of individual and HUF:</b> Income of other persons included in assessee's total income, Aggregation of income and set-off and carry forward of losses; Deductions from gross total income; Rebates and reliefs; Computation of total income and tax liability of individuals and HUF.			10
<b>UNIT - 5</b>	<b>Preparation of Return of Income:</b> Filing of returns: Manually and on-line filing of Returns of Income & TDS; Provision & Procedures of Compulsory on-line filing of returns for specified assesses			10

Practical Exercises: The learners are required to:

1. Identify five individuals above the age of 18 years without PAN Card. Educate them about the relevance of getting a PAN card issued from IT Department of India and help them fill the online application form for generating their PAN Card. Also, educate them about the significance of filing return and help them fill the same online. Prepare and present a report of the key learnings from the exercise;
2. File Income-tax return of individuals and HUF;
3. Compute income under different heads, total income, and tax liability of an individual and HUF;
4. Apply for TAN for a firm and file its TDS return;
5. Visit the website of Income Tax Department, Government of India and fill the various online ITR forms with hypothetical data.

**Suggested Readings:**

SBD Publication, Agra Jain R.K. Income Tax Law and Practice Ahuja, G., & Gupta, R. (2020). Simplified Approach to Income Tax. New Delhi: Flair Publications Pvt. Ltd. Singhania, V. K., & Singhania, M. (2020). Student's Guide to Income Tax including GST-Problems & Solutions. New Delhi: Taxmann Publications Pvt. Ltd. Study material of ICAI Intermediate Paper 4A: Income-tax Law.

**Note: Learners are advised to use latest edition of text books**

## BUSINESS STATISTICS

(MAJOR - 8)

### B.Com. Sem. – IV (4<sup>th</sup>)

**Objective:** The course aims to familiarize the learners with the basic statistical tools used to summarize and analyze quantitative information for business decision making.

**Learning Outcomes:** After completion of the course, learners will be able to:

1. Apply a basic knowledge of statistics to business disciplines;
2. Develop the ability to analyze and interpret data to provide meaningful information to assist in management decision making activities;
3. Apply appropriate graphical and numerical descriptive statistics for different types of data;
4. Apply probability rules and concepts relating to discrete and continuous random variables to answer questions within a business context;

5. Explain and interpret a variety of hypothesis tests to aid decision making in a business context;
6. Use simple/multiple regression models to analyze the underlying relationships between the variables.

**COURSE CONTENTS:**

<b>Units</b>	<b>Details of Subject</b>	<b>Full Marks</b>	<b>Credit</b>	<b>No. of Lectures:60</b>
<b>UNIT - 1</b>	Statistical Data and Descriptive Statistics Nature and classification of data – Univariate, bivariate and multivariate data; time-series and cross-sectional data. Measures of Central Tendency (a) Concept and properties of mathematical averages including arithmetic mean, geometric mean and harmonic mean Merits and Demerits and applications of mathematical averages (b) Positional Averages including Mode and Median (and other partition values - quartiles, deciles, and percentiles) with graphic presentation. Merits and demerits of positional averages. Measures of Dispersion: absolute and relative. Range, quartile deviation, mean deviation, standard deviation, and their coefficients; Properties of standard deviation/variance. Moments: Calculation and significance; Skewness: Meaning and Measurement (Karl Pearson and Bowley's measures); Kurtosis.	<b>75+25</b>	<b>4</b>	<b>10</b>
<b>UNIT - 2</b>	Probability and Probability Distributions Theory and approaches of probability. Probability Theorems: Addition and Multiplication (Proof not required). Conditional probability and Bayes' Theorem (Proof not required). Expectation and variance of a random variable. Business Applications. Probability distributions: (a) Binomial distribution: Probability distribution function, Constants, Shape, Fitting of binomial distribution. (b) Poisson distribution: Probability function (including Poisson approximation to binomial distribution), Constants, Fitting of Poisson distribution. (c) Normal distribution: Properties of Normal curve and computation of Probabilities and applications			<b>15</b>



<b>UNIT - 3</b>	Simple Correlation and Regression Analysis Correlation Analysis: Meaning and types of Correlation; Correlation Vs Causation; Pearson's coefficient of correlation: computation and properties (proofs not required). Probable and standard errors; Rank correlation. Regression Analysis: Principle of least squares and regression lines; Regression equations and estimation; Properties of regression coefficients; Relationships between Correlation and Regression coefficients; Standard Error of Estimate.			<b>15</b>
<b>UNIT - 4</b>	Index Number Meaning and uses of index numbers; Construction of Index numbers: fixed and chain base, univariate and composite; Methods of constructing Index numbers: Aggregates and average of relatives – simple and weighted. Tests of adequacy of index numbers; Base shifting, splicing and deflating; Problems in the construction of index numbers. Construction and Utility of Consumer Price Indices; BSE SENSEX, and NSE NIFTY.			<b>15</b>
<b>UNIT - 5</b>	Time Series Analysis Time Series Data; Components of time series; Additive and Multiplicative models. Trend analysis; Fitting of trend line using principle of least squares – linear, second degree parabola and exponential; Shifting of Origin and Conversion of annual linear trend equation to quarterly/monthly basis and vice-versa; Moving averages. Seasonal variations- Calculation of Seasonal Indices using Simple averages, Ratio-to-trend and Ratio-to-moving averages methods; Uses of Seasonal Indices.			<b>10</b>

- ❖ Suggested Books for Reading:
- ❖ Gupta B.N. Business Statistics, SBPD Pub. Agra
- ❖ Gupta Dr. S.P. Statistical Methods Sultan Chand & Sons

## **List of Papers under Minor in Discipline Course**

FYUGP in Commerce (Session: From: 2022-23)

University: BBMK University, Dhanbad			
Subject: Commerce			
Semester	Group-A	Group- B	Group- C
Sem: I	Micro Economics (MNA-I)	Applied Money and Banking(MNB-I)	Business Letters and Communication (MNC-I)
Sem: III	Business Tax Procedure and Management (MNA-II)	Industrial Economics (MNB-II)	Advertisement Management (MNC-II)
Sem: V	Principles of Management (MNA-III)	Fundamental of Law (MNB-III)	Fundamental of Investment (MNC-III)
Sem: VII	Digital Marketing (MNA-IV)	Consumer Affairs (MNB-IV)	E.Business (MNC-IV)

### **Minor Papers From Discipline**

**Students have choices for study the one Group out of the following three Groups which will be continue in coming semester.**

GROUP- A	GROUP- B	GROUP- C
1. Micro Economics 2. Business Tax Procedure and Management 3. Principles of Management 4. Digital Marketing	1. Applied Money and Banking : 2. Industrial Economics 3. Fundamental of Law 4. Cnsumer Affairs	1. Business Letters and Communication 2. Advertisement Management 3. Fundamental of Investment 4. E. Business

### **Micro Economics**

#### **UNIT - I**

Introduction: Importance, Definition Scope and limitations of Microeconomics, Features of Micro and Macro economics Analysis, Approaches to Economic Analysis. Objectives of Firm.

#### **UNIT - II**

Theory of Consumer Behavior: Utility Analysis: Cardinal Utility Theory, Law of Diminishing Marginal Utility, Law of Equi-Marginal Utility, Consumer Equilibrium. Ordinal Utility Theory: Indifference Curve Analysis, Consumer's Equilibrium. Price, Income and Substitution Effects. Types of Goods: Normal, Inferior and Giffen Goods. Derivation of Individual Demand Curve and Market Demand Curve with the help of Indifference Curve. Consumer Surplus.

### **UNIT - III**

Supply and Demand Analysis: Concept of Demand and factors of demand, Law of Demand, Elasticity of Demand, Price, Income and Cross Elasticity. Degree of Elasticity. Methods of Measuring Elasticity are of Demand: Point, Arc and Outlay Methods. Law of Supply, Movement and Shifts in Supply Curves. Elasticity of Supply, Determinants of Supply. Derivation of Supply curve.

### **UNIT - IV**

Theory of Production: Concept of Production. Production Functions: Linear and Non – Linear Homogeneous Production Functions. Isoquants. Scale of Production. Returns to Scale. Law of Variable Proportions and Variable Returns to Scale. Economies of Scale and Scope. Limitations of Production Function Analysis. Production Surplus.

### **UNIT- V**

Production Costs: Concepts and Types: Money, Accounting, Real and Opportunity Cost, Implicit and Explicit, Short Run, Long Run, Fixed and Variable Costs. Concepts of Total, Average and Marginal costs. Derivation of Long run Average and Marginal Cost Curves. Relationship between Average and Marginal Costs Curves in Short run and Long run. References: **(Lectures- 12)**

1. M L Seth : Micro Economics
2. M L Jhinguan : Micro Economics
3. H L Ahuja: : Modern Micro Economics
4. Koutsainies; : Modern Micro Economics
5. Salvatore : Micro economics
7. Schaum Series : Micro economics
8. Pyndick : Micro economics

### **Business Tax Procedure and Management**

To provide basic knowledge of business tax procedures and management under different provisions of the Income tax.

#### **Unit 1:**

Concept of Direct and Indirect Tax, Outline view of various heads of Income for the purpose of imposition of Taxes, Previous Year, Financial Year, Accounting Year and Assessment Year, Calculation of Previous, and Assessment Year from Financial Year.

**Unit 2:** Advance payment of tax; Tax deduction/collection at source, documentation, returns, certificates; Interest payable by Assessee /Government; Collection and recovery of tax

**Unit 3:**

Assessment, re-assessment, rectification of mistakes; Appeals and revisions - Preparation and filing of appeals with appellate authorities; - Drafting of appeal; statement of facts and statement of law Penalties and prosecutions, Settlement Commission, Search, seizure and survey

**Unit 4:**

Transactions with persons located in notified jurisdictional area; General anti-avoidance rule, Tax clearance certificate; Securities transaction tax

**Unit 5:** Information Technology and Tax administration, TAN (Tax Deduction and Collection Account Number), TIN (Tax Information Network), e-TDS/e-TCS

**Suggested Readings:**

1. Singhanian, Vinod K. and Monica Singhanian. Corporate Tax Planning and Business Tax Procedures. Taxmann Publications Pvt. Ltd., New Delhi.
  2. Ahuja, Girish. and Ravi Gupta. Corporate Tax Planning and Management. Bharat Law House, Delhi.
  3. Singhanian, Vinod K. and Kapil Singhanian. TDS on CD. Taxmann Publications Pvt. Ltd., New Delhi.
  4. Bajpai, Om Shanker. Search, Seizure and Survey. Taxmann Publications Pvt. Ltd., New Delhi.
  5. Singhanian, Vinod K. and Monica Singhanian. Students' Guide to Income Tax. Taxmann Publications Pvt. Ltd., New Delhi.
  - Ahuja, Girish. and Gupta, Ravi Systematic Approach to Income Tax. Bharat Law House, Delhi.
  7. Akhileshwar Pathak and Savan Godiawala, Business Taxation, McGraw Hill Education
- Journals 1. Income Tax Reports, Company Law Institute of India Pvt. Ltd., Chennai. 2. Taxman, Taxmann Allied Services Pvt. Ltd., New Delhi. 3. Current Tax Reporter, Current Tax Reporter, Jodhpur.

**Principles of Management**

**Unit I:**

Introduction: Definition – Importance – Nature and Scope of Management – Process of Management - Role and functions of Managers - Levels of Management Scientific Management Contributions to Management by different Schools of thought.

**Unit II:**

Planning: Nature, Importance, Types of Planning, Steps in planning - Objectives of Planning – Policies - Decision making Process-Types of Decisions. HRM- Meaning, - Nature and scope of HRM.

### **Unit III:**

Organization: Meaning and Types of organizations - Principles – Formal and Informal organization - Organization Structure – Span of Control – Departmentalization – Basis - Meaning and Importance of Departmentalization. Policies - Meaning and Types – Procedures - Forecasting.

### **Unit IV:**

Authority and Responsibility Authority: Definition – Sources – Limitations – Difference between Authority and Responsibility – Delegation of Authority – Meaning – Principles and importance – Centralization Vs Decentralization- Leadership & Communication

### **Unit V:**

Direction Co-ordination & Control Direction – Nature - Purpose. Co-ordination – Need – Types and Techniques – Requisites for Excellent Co-ordination. Controlling – Meaning – Importance – Control Process.

Suggested Books for Readings:

1. N.V..S.Raju.- Fundamentals of Management - CENGAGE ,New Delhi.
2. James Campbell Quick, Dbra L.nelson, Preetam Khandelwal - CENGAGE ,New Delhi.
3. Gupta,C.B.ManagementTheory&Practice,SulthanChand&Sons,New Delhi.
4. Prasad,L.M.Principles&PracticeofManagement,SultanChand&Sons,New De

## **Applied Money and Banking**

**Unit-I: Money** – An introduction, definition and classification of money, function and importance of money in capitalism, socialism & Mixed economy, merits & demerits of money.

**Unit-II: Monetary Standard, Value of money** – The supply and demand theory of money, Quantity theory of Money, Income theory of money.

**Unit-III: Inflation, Deflation & Reflation** – Causes and effects on different classes of people, Money Market

**Unit-IV: Foreign Exchange** – Determination of rate of Exchange, a brief outline of purchasing power Parity Theory (PPP), Gold Standard, Break down of Gold Standard.

**Unit-V: International Monetary Fund** – its working & present position, Balance of Payment, FreeTrade Vs. Protection.

**Suggested Readings:**

- 1.M.Y. Khan – Indian Financial System, T.M.H. New Delhi.
- 2.Dr. Harish chandra Sharma – Money & Banking, SBPD Publications.
- 3.Suraj B. Gupta – Monetary Economics, S.Chand Publications.
4. H.L Ahuja – Monetary Economics, S.Chand Publications.

**Industrial Economics**

**UNIT: 1:** Introduction: Meaning, Scope and Importance of Industrial Economics. Concepts of The Following: - Plant, Firm and Industry - Market, Market Structure, Public and Private Sector Industries, Role, problems and future of public sector industries in India.

**UNIT 2:** Industrial Combinations: Concept, causes, mergers and amalgamations, Effects of mergers and amalgamation on Industries. Industrial monopoly: Concept and control of monopolies. Industrial Laws: The Industrial Disputes Act, 1947. The Minimum Wage Act, 1948. The Employees State Insurance Act, 1948, The Factories Act, 1948

**UNIT: 3:** Nature of Goods: Final goods and intermediate goods, Gross Domestic Product - National Income, Methods of measuring national income, Inflation-causes and effects – Measures to control inflation.

**UNIT:4:** Industrial financing, Resources of Finance - Bonds and shares, New issues Market, Process/ Steps of Floating of New Issues, Demat account and Trading account - SENSEX and NIFTY.

**UNIT:5:**Theories of Industrial Location, Alfred Weber's Theory of Industrial Location, General Determinants of Industrial Location,

**UNIT:6:** Industrial Policy in India – Progress since 1991, Developments in Industrial Policy – Special Economic Zones, 'Make in India', Public Private Partnership.

**Fundamental of Law****UNIT- 1**

Constitution: Introduction to the Constitution and Preamble to the Constitution of India, Constituent Assembly and the Passing of the Constitution, Ownership: Concept: Kinds of ownership, Difference between possession and ownership, Property : Concept, Kinds of property, Obligation: Nature and kinds, Sources of obligation, Legal Rights: Concept, Rights kinds and Right duty correlation,

**UNIT - 2** Consumer Protection Act, 1986: Introduction, Structure of Consumer Forum- National, State and District Forum Who is a 'consumer' under CPA? What are their rights? What are 'Services' under CPA?

**UNIT –3** Motor Vehicles Act, 1988: Introduction, Insurance of Motor Vehicles against First and third party risks, Offences, Penalties and Procedures,

**UNIT - 4** Indian Contract Act, 1872: Contract: Meaning, Nature and Types, Major Definitions under Indian Contract: Agreement, Void and Voidable Agreement, Formation of an Agreement: (Ss. 2-10 )

**UNIT - 5** Intention to create legal relationship: Proposal and Acceptance: Definition and its elements, Essential Elements of a valid contract, Revocation: Mode of Revocation of Offer Special Situations: ( Ss. 2-10 )

## **GROUP – C**

### **Business Letters and Communication**

**UNIT-I:**Letter Writing: Structure, Layouts of Business Letter, Principles of Effective Letter Writing, Writing Business Letters:Order, Complain and enquiry letters, Personnel Correspondence: Job Application Letter and Resume, Letter of Acceptance of Job Offer, Letter of Resignation, Letter of Appointment, Promotion and Termination, Letter of Recommendation

**UNIT-II:**Communication: Meaning, Definition, Importance, Process of communication, Feedbackand Global world Impact of technological advancements on Communication, Objectives of Communication: Information. Advice. Order and Instruction. Persuasion, Motivation, Education, Warning. and Boosting the Morale of Employees

**UNIT-III:** Channels of Communication: Formal and Informal—Vertical. Horizontal. Diagonal Grapevine

**UNIT-IV:**Methods and Modes of Communication: Verbal and Nonverbal, Characteristics of Verbal Communication Characteristics of Non-verbal Communication Landline. Wireless and Cellular Phones Communication.

**UNIT-V:** Problems in Communication / Barriers to Communication: Physical Semantic / language Socio-Cultural Psychological / Barriers Ways to Overcome these Barriers v. Listening, Importance of Listening Skills Cultivating good Listening Skills

### **Advertisement Management**

**UNIT-I:**Concept and definition of advertisement – Social, Economic and Legal Implications of Advertisements, setting advertisement objectives, Advertisement Agencies: selection and remuneration, advertisement campaign, Causes for advertisement failure

**UNIT – 2:** Message development – different types of advertisements – layout – design appeal – copy structure – advertisement production – print – Radio. T.V. and web advertisements – Media Research – testing validity and reliability of ads – measuring impact of advertisements.

**UNIT-III:**Planning for Advertising: Strategic planning - Marketing plan - Advertising objectives - Communication response pyramid - Advertising Department - Organizing for advertising department - Functions of advertising management.

**UNIT-IV:**Media plan – type and choice criteria – reach and frequency of advertisements – cost of advertisements related to sales – media strategy and scheduling.

**UNIT-V:**Economic Effects of Advertising: Explicit role of advertising - Indirect role of Advertising - Economic effects - Social Effects of Advertising and Benefits of Advertising - Impact of Advertisements on Targeting group,

## **FUNDAMENTALS OF INVESTMENT**

### **Unit 1:**

Investment: Investment Environment, investment decision process, Types of Investments – Commodities, Real Estate and Financial Assets, the Indian securities market, the market participants and trading of securities, security market indices, sources of financial information, Concept of return and risk, Impact of Taxes and Inflation on return.

### **Unit 2:**

Fixed Income Securities: Bond features, types of bonds, estimating bond yields, Bond Valuation types of bond risks and credit rating.

### **Unit 3:**

Approaches to Equity Analysis: Introductions to Fundamental Analysis, Technical Analysis, dividend capitalization models, and price-earnings multiple approach to equity valuation.

### **Unit 4:**

Portfolio: Meaning, Diversification, Portfolio Risk and Return; Mutual Funds; Introduction to Financial Derivatives; Financial Derivatives Markets in India

### **Unit 5:**

Investors: Investor Protection, Role of SEBI and stock exchanges in investor protection; Investor grievances and their redressal system, insider trading, investors' awareness and activism

### **Suggested Books Readings:**

1. C.P. Jones, Investments Analysis and Management, Wiley, 8th ed.
2. Fundamental of Investments , SBPD Publcation, Agra.0  
Prasanna Chandra, Investment Analysis and Portfolio Management, McGraw Hill Education .
3. R.P. Rustogi, Fundamentals of Investment, Sultan Chand & Sons, New Delhi.
4. N.D. Vohra and B.R. Bagri, Futures and Options, McGraw Hill Education
5. Mayo, An Introduction to Investment, Cengage Learning.



## List of Papers under Multidisciplinary Course (MDC)

### ACCOUNTING FOR EVERYONE

**Objective:** The course aims to help learners coming from non-commerce background to acquire basic knowledge on financial accounting and to impart preliminary skills for recording various kinds of financial transactions.

**Learning Outcomes:**

After the completion of the course, the learners will be able to:

1. Analyze various terms used in accounting;
2. Make accounting entries and prepare cash book and other accounts necessary while running a business;
3. Prepare profit and loss account and balance sheet;
4. Prepare accounts based on accounting software;
5. Analyze information from company's annual report.

#### **COURSE CONTENTS:**

<b>Units</b>	<b>Details of Subject</b>	<b>Full Marks</b>	<b>Credit</b>	<b>No. of Lectures:60</b>
<b>UNIT - 1</b>	Introduction to Accounting Accounting – Meaning, Importance and Need, Its objectives and relevance to business establishments and other organisations, and individuals. Accounting information: meaning, users and utilities, sources of accounting information. Some Basic Terms –Transaction, Account, Asset, Liability, Capital, Expenditure & Expense, Income, Revenue, Gain, Profit, Surplus, Loss, Deficit. Debit, Credit, Accounting Year, Financial Year.	<b>75</b>	<b>3</b>	<b>10</b>
<b>UNIT - 2</b>	Transactions and recording of transactions Features of recordable transactions and events, Basis of recording – vouchers and another basis. Recording of transactions: Personal account, Real Account and Nominal Account; Rules for Debit and Credit; Double Entry System, journalizing transactions; Preparation of Ledger, Cash Book including bank transactions and Bank Reconciliation Statement.			<b>10</b>
<b>UNIT - 3</b>	Preparation of Financial Statements Fundamental Accounting Equation; Preparation of Trial Balance; Concept of revenue and Capital; Preparation of Trading and Profit & Loss Account, Balance Sheet and Cash Flow Statement manually and using appropriate software.			<b>10</b>

<b>UNIT - 4</b>	Computerized Accounting Systems Computerized Accounting Systems: Computerized Accounts by using any popular accounting software: Creating a Company; Configure and Features settings; Creating Accounting Ledgers and Groups; Creating Stock Items and Groups; Vouchers Entry; Generating Reports - Cash Book, Ledger Accounts, Trial Balance, Profit and Loss Account, Balance Sheet, Cash Flow Statement. Selecting and shutting a Company; Backup and Restore data of a Company.			<b>10</b>
<b>UNIT - 5</b>	Company Accounts Explanation of certain terms – Public Limited Company, Private Limited Company, Share, Share Capital, Shareholder, Board of Directors, Stock Exchange, Listed Company, Share Price, Sensex - BSE, NSE; Annual report, etc. Contents and disclosures in Annual Report, Company Balance Sheet and Statement of Profit and Loss. Content Analysis based on annual report including textual analysis.			<b>10</b>

- Practical Exercises:
- The learners are required to: 1. Download annual reports of business Organisations from the websites and go through the contents of the annual report and present the salient features of the annual report using some ratios and content analysis including textual analysis.
- 2. Prepare bank reconciliation statement from the individual pass books.
- 3. Prepare Trading and Profit & Loss Account, Balance Sheet, and Cash Flow Statement collecting necessary data from small business firms.
- 4. Prepare financial statements using appropriate software.

**Suggested Readings:**

Dr. Ajit Kumar: Introduction of Commerce, SBD Publication  
Agra

- Hatfield, L. (2019). Accounting Basics. Amazon Digital Services LLC. Horngren, C. T., Sundem, G. L., Elliott, J. A., & Philbrick, D. (2013). Introduction to Financial Accounting. London: Pearson Education.
- Siddiqui, S. A. (2008). Book Keeping & Accountancy. New Delhi: Laxmi Publications Pvt. Ltd.
- Sehgal, D. (2014). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.
- Tulsian, P. C. (2007). Financial Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
- Mukharji, A., & Hanif, M. (2015). Financial Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
- Maheshwari, S. N., Maheshwari, S. K., & Maheshwari, S. K. (2018). Financial Accounting. New Delhi: Vikas Publishing

House Pvt. Ltd.

- Mukherjee, S., & Mukherjee, A. K. (2015). Financial Accounting. Oxford: Oxford University Press.
- Jain, S. P., & Narang, K. L. (2014). Financial Accounting. New Delhi: Kalyani Publishers.
- Gupta, R. L., & Radhaswamy, M. (2014). Financial Accounting. New Delhi: S. Chand Publishing.
- Lal, J., & Srivastava, S. (2012). Financial Accounting Text & Problems. Mumbai: Himalaya Publishing House.
- Monga, J. R. (2017). Financial Accounting: Concepts and Applications. New Delhi: Mayur Paperback Publishing.
- Goyal, B. K., & Tiwari, H. N. (2019). Financial Accounting. New Delhi: Taxmann Publication.

**Note-Students are advised to use latest edition book**